

Press release June 2022

# Yarn Expo Autumn to return this August amid strong demand for sustainable and functional peggy.wong@hongkong.messs www.messefrankfurt.com.hk yarns and fibres

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An invaluable opportunity for business and networking will be available later this year when Yarn Expo Autumn returns from 29 -31 August at the National Exhibition and Convention Center in Shanghai. This year's fair will maintain its position as a leading trading platform in Asia for the fibres and yarn industry, showcasing the latest advancements and providing fairgoers with a comprehensive outlook on market trends. Notably, sustainable and functional materials will be one of the highlights at the fairground against a backdrop of strong market demand.

According to a study by Report Ocean, the global textile market is anticipated to grow at a healthy rate of more than 4.4% until 2026<sup>1</sup>. The report notes that the yarn market in China will benefit from this momentum. To assist industry players to capitalise on these developments, Yarn Expo Autumn will showcase a full spectrum of raw materials from cellulose, fibres and yarns to various end-user industries, such as apparel, sportswear, outdoor wear, protective clothing, interior décor and more.

Among all yarn and fabric innovations, sustainable and functional products will undoubtedly continue to be a key market theme this year. A 2021 report on Chinese consumer behaviour states that 89% of respondents intended to buy sustainable products<sup>2</sup> moving forward. Meanwhile, a recent study by Research and Markets showed that the market size for China's functional apparel is projected to reach USD 52.5 billion by 2026 with a CAGR of 7.3%3. As a result, visitors will find a diverse range of dedicated materials at this year's Yarn Expo Autumn, including recycled polyester filament yarns, recycled polyester colour

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<sup>1 &</sup>quot;Global Textile Market Size Study with Covid-19 Impact, By Type (Cotton, Chemical, Wool, Silk, Others) By Application (Household, Technical, Fashion & Clothing, Others) and Regional Forecats 2020-2026," 21 September 2021, Report Ocean, https://reportocean.com/industry-verticals/samplerequest?report\_id=bw765 (Retrieved: 25 April 2022)

<sup>&</sup>lt;sup>2</sup> "Chinese Sustainable Fashion Consumers' Behaviour Patterns 2021," November 2021, Rise Lab, https://www.risefashion.cn/2021 年《中国可持续时尚消费人群行为图谱》调研报/, (Retrieved: 25 April

<sup>&</sup>lt;sup>3</sup> "Global Functional Apparel Market Trajectory & Analytics Report 2022," February 2022, Research and Markets, https://www.researchandmarkets.com/reports/5139999/functional-apparel-global-markettrajectory-and#src-pos-1 (Retrieved: 25 April 2022)

yarns, recycled functional yarns, thermo regulating and anti-bacterial fibres and yarns and more.

Discussing the fair's advantages, Ms Wendy Wen, Senior General Manager of Messe Frankfurt (HK) Ltd says: "Yarn Expo is not only an effective platform for showcasing textile innovations and accomodating different sourcing needs, but it's also a much-needed trade fair for industry players to gather updates on market trends as well as exchange insights. Throughout the pandemic, the fair has continued to drive industry growth, providing a reliable source of business facilitation for the sector. We are very pleased that the Autumn Edition will be held this August and look forward to the valuable communication opportunities with participants from the entire textile value chain."

Ms Shaoping Li, Senior Manager at Cotton Council International explained the strong demand for green products seen at the previous Autumn Edition in 2021: "China's latest Five-Year Plan has boosted the demand for high quality and sustainable products, which helps us promote our US cotton. There are high volumes of inquiries about organic imports as well as product origin and sustainability."

Mr Kent Wang, Sales Director of Shanghai Xinya New Material Technology Co Ltd also commented on the advantages that fairgoers see in his products: "We brought a number of anti-bacterial products to the fair. We connected with many visitors and the turnout was higher than I expected. I think environmental protection, sustainability, functionality and antibacterial aspects will be the key trends in the textile industry for the foreseeable future."

# Concurrent events to maximise value for fairgoers

The last edition of Yarn Expo Autumn welcomed 429 exhibitors from seven countries and regions, as well as over 13,000 decision makers who were sourcing in person. Continuing this success, the 2022 Autumn fair will once again be held concurrently with Intertextile Shanghai Apparel Fabrics – Autumn Edition, Intertextile Shanghai Home Textiles – Spring Edition, PH Value and CHIC. Covering the entire textile supply chain, the fairs will create synergy effects to drive these industries forward.

Yarn Expo Autumn is organised by Messe Frankfurt (HK) Ltd and the Sub-Council of Textile Industry, CCPIT. For more details, please visit: <a href="https://www.yarn-expo-autumn.com">www.yarn-expo-autumn.com</a>.

To find out more about all Messe Frankfurt textile fairs worldwide, please visit: www.texpertise-network.com.

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## Download this press release

https://yarn-expoautumn.hk.messefrankfurt.com/shanghai/en/press/pressreleases/2022/YEA22-PR1.html#download Yarn Expo Autumn 2022 Shanghai, China, 29 – 31 August

# Further press information & picture material

https://yarn-expo-autumn.hk.messefrankfurt.com/shanghai/en/press.html

#### Newsroom

Information from the international textiles sector and Messe Frankfurt's textiles fairs worldwide can be found at: www.texpertise-network.com.

## **Background information on Messe Frankfurt**

The Messe Frankfurt Group is the world's largest trade fair, congress and event organiser with its own exhibition grounds. The Group employs approximately 2,300\* people at its headquarters in Frankfurt am Main and in 30 subsidiaries around the world. In 2021, the company had to contend with the challenges posed by the pandemic for the second consecutive year. Annual sales will be approximately €140\* million after having been as high as €736 million in 2019 before the pandemic. Even in difficult times caused by the coronavirus pandemic, we are globally networked with our industry sectors. We have close ties with our industry sectors and serve our customers' business interests efficiently within the framework of our Fairs & Events, Locations and Services business fields. One of the Group's key USPs is its closely knit global sales network, which extends throughout the world. Our comprehensive range of services - both onsite and online - ensures that customers worldwide enjoy consistently high quality and flexibility when planning, organising and running their events. We are expanding our digital expertise with new business models. The wide range of services includes renting exhibition grounds, trade fair construction and marketing, personnel and food services. Headquartered in Frankfurt am Main, the company is owned by the City of Frankfurt (60 percent) and the State of Hesse (40 percent).

For more information, please visit our website at: www.messefrankfurt.com.hk

<sup>\*</sup> Preliminary figures for 2021